

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-0106

**In the Matter of the Liquidation of
The Home Insurance Company**

[PROPOSED]

**ORDER APPROVING SETTLEMENT AGREEMENT
WITH PHILIPS ELECTRONICS NORTH AMERICA CORPORATION
AND T. H. AGRICULTURE & NUTRITION, L.L.C.**

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator (“Liquidator”) of The Home Insurance Company (“Home”), for an order approving a Settlement Agreement and Mutual Release (“Settlement Agreement”) between Philips Electronics North America Corporation (“PENAC”), T. H. Agriculture & Nutrition, L.L.C., and the Liquidator, and the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator’s Motion for Approval of Settlement Agreement with Philips Electronics North America Corporation and T. H. Agriculture & Nutrition, L.L.C. is granted, and the Settlement Agreement is approved; and
3. The Liquidator’s claim determination of PENAC’s remaining proofs of claim is approved with the result that an additional \$7,000,000 is allowed to PENAC as a Class II priority claim under RSA 402-C:44, bringing its aggregate allowed Class II claims to \$11,791,963.48.

So Ordered.

Dated: _____

Presiding Justice